



The Minutes of the 2025 Annual General Meeting of Shareholders of TURNKEY COMMUNICATION SERVICES PUBLIC COMPANY LIMITED

Date, Time and Venue

The 2025 Annual General Meeting of Shareholders was held on April 24, 2025, at 2:00 P.M. The meeting was conducted via electronic media in accordance with the Royal Decree on Electronic Meetings B.E. 2563 (A.D. 2020) and other relevant regulations. The broadcast took place at 44/44 Soi Vibhavadi-Rangsit 60, Yake 18-1-2, Talad Bangkhen, Laksi, Bangkok. The details of the attendees are as follows:

Directors

- | | |
|-----------------------------------|--|
| (1) MR. KITTISAK AMORNCHAIROJKUL | Chairman of the Board of Directors,
Chairman of the Nomination and
Remuneration Committee, Independent
Director |
| (2) MR. WIWAT WETTHAYANUKOOL | Chairman of the Audit Committee,
Independent Director |
| (3) MR. PICHAI CHAINARONGLOKA | Chairman of the Risk Management
Committee, Audit Committee, Nomination
and Remuneration Committee, Independent
Director |
| (4) MR. KHEMCHART NANTASAGUANTHAI | Chairman of the Sustainability
Development Committee, Audit Committee,
Independent Director |
| (5) MR. SAYAM TIEWTRANON | Director, Nomination and Remuneration
Committee, Risk Management Committee,
Sustainability Development Committee,
Chairman of the Executive Committee,
Managing Director |
| (6) MR. PIYA JIRAPAPONGSA | Director, Risk Management Committee,
Sustainability Development Committee
Executive Committee, Deputy Managing
Director of Operations |
| (7) MS. RADAKARN MEETAM | Director, Risk Management Committee,
Sustainability Development Committee,
Executive Committee, Deputy Managing |



	Director of Finance and Accounting
(8) MR. SITHIDEJ MAYALARP	Director
(9) MS. KULNADA ORANRAKTHAM	Director
(10) MS. SUREERAT PRACHAYANUKUL	Director
(11) MRS. SASINET BAHOLYODHIN	Director

Related parties attending the meeting

(1) MS. NUNTIKA LIMVIRIYALERS	PricewaterhouseCoopers ABAS Ltd.
(2) MR. SORAWIT SAENGKIETIYUTH	PricewaterhouseCoopers ABAS Ltd.
(3) MS. SUPATRA KERINSAGUNA	Legal Advisor from TTT and Partners Co., Ltd.

The meeting commenced at 2.00 P.M.

MS. WORAWAN TINALA, acting as the meeting facilitator ("Facilitator"), informed the Annual General Meeting of Shareholders that Turnkey Communication Services Public Company Limited ("the Company") held the Annual General Meeting of Shareholders for the year 2025 through electronic media (e-AGM) under the Royal Decree on Electronic Meetings B.E. 2563 (A.D. 2000) via the IR PLUS AGM application. The system will record the electronic traffic data of all participants as evidence of attendance, such as the username of the participants, the date and time of attendance, the time of adjournment, and the recording of images and audio of the meeting, including the voting results of the participants.

Additionally, the conduct of the meeting will comply with the Company's regulations and the relevant guidelines for the Annual General Meeting of Shareholders as stipulated by the regulatory authorities overseeing Thai listed companies, such as the Ministry of Commerce, the Stock Exchange of Thailand, the Securities and Exchange Commission, and the information security procedures in accordance with the Royal Decree on Electronic Meetings B.E. 2563 (A.D. 2000) and related announcements. Details are provided in the invitation to the meeting that has been sent to the shareholders.

MR. KITTISAK AMORNCHAIROJKUL was then invited to act as the Chairman of the meeting ("Chairman") in accordance with the Company's regulations. He opened the meeting and informed the attendees that out of a total of 400,000,000 shares, there were 5 shareholders attending in person, 46 by proxy, 3 attending online, and 3 by online proxy, making a total of 57 shareholders. This represents a total of 255,029,290 shares, or 63.7573% of the total issued shares of the Company, thus constituting a quorum as per the Company's regulations.



After the meeting facilitator explained the procedures for the meeting and the voting methods, the Chairman was invited to open the meeting and proceed with the consideration of the agenda items as outlined in the invitation to the Annual General Meeting of Shareholders for the year 2025.

Agenda Item 1 To consider and certify the Minutes of the Annual General Meeting of Shareholders No. 1/2024 held on April 19, 2024

The Chairman explained to the meeting that the Company had prepared the minutes of the Annual General Meeting of Shareholders No. 1/2024, held on April 19, 2024, in accordance with legal requirements. The details are provided in *Attachment 1*, which has been sent to all shareholders along with the invitation to the meeting.

The Board of Directors has reviewed and recommended that the Shareholders' Meeting consider and approve the minutes of the Annual General Meeting of Shareholders No. 1/2024. The Chairman then requested the meeting to consider and approve these minutes.

The Chairman opened the floor for shareholders to express their opinions and ask questions regarding this agenda item. The key points of the discussion are summarized as follows:

Questions/Comments/Responses:

No shareholders raised any questions or comments. The Facilitator then requested the meeting to proceed with the voting.

Resolution:

The meeting considered and resolved to approve the minutes of the Annual General Meeting of Shareholders No. 1/2024, held on April 19, 2024, as proposed, with the following voting results:

Voting Results	Number (Vote) 1 share = 1 vote	Percentage of total votes of shareholders attending the meeting and having the right to vote
Approved	255,084,290	100.00
Disapproved	0	0.00
Abstained	1,600	-
	255,085,890	100.00

Notes:

1. The resolution for this agenda item must be approved by a majority vote of the shareholders present and voting, excluding those who abstain from voting.
2. For this agenda item, an additional 3 shareholders registered, bringing the total number of shareholders attending the meeting to 60, representing a total of 255,085,890 shares.



Agenda Item 2 To acknowledge the Company's Annual Performance Report for the year 2024

MR. SAYAM TIEWTRANON explained to the meeting that the Company has prepared and is presenting the 2024 Annual Report for the Shareholders' Meeting to acknowledge. The report, included as *attachment 2*, is provided in QR Code format along with the invitation letter for this meeting and has also been published on the Company's website. The key points are summarized as follows:

Operating Results	2024		2023	
	Consolidated Financial Statements	Separate Financial Statements	Consolidated Financial Statements	Separate Financial Statements
Revenues from Sales of Goods, Information Engineering and Services (Million Baht)	2,448.89	2,441.30	3,886.53	3,763.75
Profit for the Year (Million Baht)	210.03	245.35	236.04	246.32
Earnings per Share (Baht)	0.53	0.61	0.76	0.79

In 2024, the Company generated total revenue of 2,448.89 million Baht from product sales, information engineering, and services, with a net profit of 210.03 million Baht, equivalent to an earnings per share of 0.53 Baht.

In 2024, several major high-value projects experienced delays due to the formation of a new government, which caused budget allocations to various agencies to be delayed. Additionally, private sector clients, who are key customers of TKC in the Telecommunication sector, postponed their investments due to ongoing mergers and acquisitions. These factors impacted TKC's revenue across the following business lines: (1) Telecommunication, (2) Smart Solutions, (3) ERP, (4) Cyber Security, (5) Cloud, and (6) Big Data, resulting in a decrease in revenue for 2024. However, after the new government took office and approved the budget through the parliament, distributing it to various agencies, and with the successful completion of business mergers by key clients in the Telecommunication sector, TKC's management is confident that in 2025, TKC's revenue will return to normal growth and meet targets. This is because both the public and private sectors, which form TKC's customer base, continue to prioritize investments in Digital Transformation as a strategy to enhance cost efficiency and competitiveness.

The Company is committed to being a leader in Digital Solutions, covering Telecommunications and ICT sectors. The Company aims to lead in providing information technology and telecommunications engineering services. The Company emphasizes the continuous development of its personnel to keep pace with technology and improve quality, fostering good relationships with partners. The Company targets new business expansion, focusing on Smart Solutions, including Smart Buildings, Smart Hospitals, Smart Farming, Smart Logistics,



Smart Utilities (Grid), Smart Learnings, Smart Platforms, Smart Organized Communication Cables, Autonomous Solutions, Cyber Security and Cloud Service, which will be part of the Company's operations or joint ventures.

The Board of Directors has considered and deemed it appropriate to propose that the Shareholders' Meeting acknowledge the Company's performance report for 2024. The Chairman, therefore, requests the meeting to acknowledge the Company's performance report for the year 2024.

The Chairman opened the floor for the meeting to express opinions and ask questions related to this agenda. The key points of the shareholders' inquiries are summarized as follows:

Questions/Comments/Responses:

No shareholders raised any questions or comments. The Facilitator then requested the meeting to proceed with the voting.

Resolution:

This agenda item is for acknowledgment only, and therefore, no voting will be conducted.

Agenda Item 3 To consider and approve the Company's Financial Statements for the year ended December 31, 2024

MS. RADAKARN MEETAM explained to the meeting that, in accordance with the Public Limited Companies Act B.E. 2535 (A.D. 1992), Section 112, the Board of Directors has prepared the Company's financial statements for the year ending December 31, 2024. These statements have been audited and certified by PricewaterhouseCoopers ABAS Ltd. on February 21, 2025. The details are presented in the 2024 Annual Report (Form 56-1 One-Report), included as *attachment 2*. Therefore, it is proposed to the Shareholders' Meeting for approval. The key points are summarized as follows:

The Financial Position Statement as of December 31, 2024

(Unit : Million Baht)

Financial Position	Consolidated Financial Statements	Separate Financial Statements
Total Assets	5,515.60	5,555.78
Total Liabilities	1,455.65	1,450.49
Shareholders' Equity	4,062.09	4,105.29



**The Comprehensive Income Statement for the year ended
December 31, 2024**

(Unit : Million Baht)

Performance Results	Consolidated Financial Statements	Separate Financial Statements
Revenue from sales of goods, information engineering, and services	2,448.89	2,441.29
Comprehensive income for the year	209.18	241.69

Key Financial Ratios

(Unit : Percentage)

Key	2024	2023	2022
Return on Assets (ROA)	5.28	8.32	15.68
Return on Equity (ROE)	5.34	8.22	21.94
Net Profit Margin	8.58	6.07	9.79

The Board of Directors has considered and deemed it appropriate to propose that the Shareholders' Meeting approve the Company's financial statements for the year ending December 31, 2024, which have been audited and certified by the authorized auditor and reviewed by the Audit Committee and the Board of Directors.

The Chairman opened the floor for the meeting to express opinions and ask questions related to this agenda. The key points of the shareholders' inquiries are summarized as follows:

Questions/Comments/Responses:

No other shareholders wished to ask questions or express further opinions. The Chairman then requested the meeting to proceed with the voting.

Resolution:

The meeting considered and resolved to approve the Company's Financial Statements for the year 2024, ending December 31, 2024, which have been audited and certified by the certified public accountants and reviewed by the Audit Committee and the Board of Directors. The details are as presented in the Company's Financial Statements for the year ending December 31, 2024, with the voting results as follows:



Voting Results

	Number (Vote) 1 share = 1 vote	Percentage of total votes of shareholders attending the meeting and having the right to vote
Approved	255,084,290	100.00
Disapproved	0	0.00
Abstained	1,600	-
	255,085,890	100.00

Notes:

1. The resolution for this agenda item must be approved by a majority vote of the shareholders present and voting, excluding abstentions from the vote count.

Agenda Item 4 To consider and approve the allocation of net profit, legal reserve, and dividend payment for the 2024 financial performance

MS. RADAKARN MEETAM explained to the meeting that, according to the Public Limited Companies Act B.E. 2535 (A.D. 1992) (and its amendments), the Company is required to allocate a portion of its annual net profit as a reserve fund, amounting to not less than 5% of the annual net profit until the reserve fund reaches not less than 10% of the registered capital.

Currently, the Company's reserve fund amounts to 40,000,000 Baht, which meets the legal requirements. Therefore, the Company does not intend to allocate the net profit for the year 2024 to the reserve fund. The meeting is requested to approve the non-allocation of the net profit to the reserve fund, as the Company has already allocated the reserve fund in accordance with the legal requirements.

The Company has a policy to pay dividends at a rate of not less than 40% of the net profit from the Company's separate financial statements, after deducting corporate income tax and legal reserve allocation. However, the Company may consider paying dividends differently from the stated policy, depending on performance, financial liquidity, the need for working capital for business expansion or new projects, the need for future investment for business expansion, and economic conditions. This aligns with the Company's dividend policy for 2024, where the Company's separate financial statements show a net profit of approximately 245 million Baht.



Dividend Payment Details	2024	2023
Net Profit according to the Separate Financial Statements (M THB)	245.35	246.32
Annual Dividend (THB/Share)	0.20	0.15
Dividend Payment (M THB)	80.00	60.00
Dividend Payment Ratio to Net Profit (%)	32.61	24.36

It is therefore proposed that the Shareholders' Meeting consider approving the dividend payment for the 2024 operating results at a rate of 0.20 Baht per share, totaling 80,000,000 Baht. The Company has set the Record Date for shareholders entitled to receive the dividend on May 6, 2025, and the dividend payment date on May 20, 2025. However, the right to receive the dividend is still uncertain until approved by the 2025 Annual General Meeting of Shareholders.

The Board of Directors has considered and deemed it appropriate to propose that the Shareholders' Meeting approve the non-allocation of the net profit for the year 2024 to the Company's reserve fund, as the Company has already allocated the reserve fund in accordance with legal requirements and approve the dividend payment for the 2024 operating results at a rate of 0.20 Baht per share, totaling 80,000,000 Baht. The record date for shareholders entitled to receive the dividend is set for May 6, 2025, and the dividend payment date is set for May 20, 2025. This dividend payment is subject to the approval of the 2025 Annual General Meeting of Shareholders.

The Chairman opened the floor for the meeting to express opinions and ask questions related to this agenda. The key points of the shareholders' inquiries are summarized as follows:

Questions/Comments/Responses:

No other shareholders wished to ask questions or express further opinions. The Chairman then requested the meeting to proceed with the voting.

Resolution:

The meeting considered and resolved to approve the non-allocation of the net profit for the year 2024 to the Company's reserve fund, as the Company has already allocated the reserve fund in accordance with legal requirements and to approve the dividend payment for the 2024 operating



results to shareholders at a rate of 0.20 Baht per share, from a total of 400,000,000 shares, amounting to a total dividend payment of 80,000,000 Baht, with the details as proposed. The voting results are as follows:

Voting Results	Number (Vote) 1 share = 1 vote	Percentage of total votes of shareholders attending the meeting and having the right to vote
Approved	254,515,290	99.7769
Disapproved	569,000	0.2231
Abstained	1,600	-
	255,085,890	100.00

Notes: The resolution for this agenda item must be approved by a majority vote of the shareholders present and voting, excluding abstentions from the vote count.

Agenda Item 5 To consider and appoint Directors to succeed those completing their terms

The Chairman assigned the meeting facilitator to explain the relevant details, including the voting procedures.

The Facilitator explained to the meeting that, according to the Public Limited Companies Act and the Company's regulations, Article 17, at every Annual General Meeting, one-third (1/3) of the directors must retire. If the number of directors to be divided into three (3) parts is not exact, the number closest to one-third (1/3) shall retire. In the first and second years after the Company's registration, the directors to retire shall be determined by drawing lots. In subsequent years, the directors who have been in office the longest shall retire. Retiring directors may be re-elected. This year, three (3) directors are due to retire as follows:

- (1) MR. MR. PICHAJ CHAINARONGLOKA
- (2) MR. PIYA JIRAPAPONGSA
- (3) MS. RADAARN MEETAM

The Nomination and Remuneration Committee has carried out the nomination process by considering that the Directors who complete the terms mentioned above are those who have knowledge, abilities, experience, and expertise that are beneficial to the Company's operations, with full qualifications in accordance with the Charter of the Board of Directors, as well as having complete qualifications and not having any prohibited characteristics under relevant laws. In addition, Independent Directors who have served for more than 9 years have all the



qualifications in accordance with the relevant rules and laws and are able to express their opinions independently. The Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders for the year 2025 to consider re-appointing the 3 above-mentioned Directors who are due to retire by rotation to be in office for another term. The profiles of the three directors are included in *attachment 3*, which has been sent to the shareholders along with the meeting invitation.

The Company has allowed shareholders to nominate qualified individuals without legal disqualifications for consideration as directors, according to the criteria disclosed on the Company's website. However, no nominations were received.

To ensure transparency in the voting process and in accordance with good corporate governance practices, the three directors whose terms have expired are requested to leave the meeting during the consideration of this agenda item.

The Chairman explained to the meeting that the Nomination and Remuneration Committee and the Board of Directors had considered and found that the three directors possess the knowledge, ability, and experience that benefit the Company's business operations and shareholders. They have consistently performed their duties well. Therefore, it was unanimously resolved to propose the re-appointment of the three retiring directors for another term. For this agenda item, shareholders are requested to vote for the directors individually.

The Chairman opened the floor for the meeting to express opinions and ask questions related to this agenda. The key points of the shareholders' inquiries are summarized as follows:

Questions/Comments/Responses:

No other shareholders wished to ask questions or express further opinions. The Chairman then requested the meeting to proceed with the voting.

Resolution:

The meeting considered and resolved to approve the re-appointment of the three directors whose terms had expired, namely (1) MR. PICHA CHAINARONGLOKA, (2) MR. PIYA JIRAPAPONGSA, and (3) MS. RADAKARN MEETAM, for another term. The details are as follows:



(1) MR. PICHAJ CHAINARONGLOKA with the following voting results:

Voting Results	Number (Vote) 1 share = 1 vote	Percentage of total votes of shareholders attending the meeting and having the right to vote
Approved	255,010,390	99.9797
Disapproved	51,900	0.0203
Abstained	23,600	-
	255,085,890	100.00

(2) MR. PIYA JIRAPAPONGSA with the following voting results:

Voting Results	Number (Vote) 1 share = 1 vote	Percentage of total votes of shareholders attending the meeting and having the right to vote
Approved	255,062,290	100.00
Disapproved	0	0.00
Abstained	23,600	-
	255,085,890	100.00

(3) MS. RADAKARN MEETAM with the following voting results:

Voting Results	Number (Vote) 1 share = 1 vote	Percentage of total votes of shareholders attending the meeting and having the right to vote
Approved	255,062,290	100.00
Disapproved	0	0.00
Abstained	23,600	-
	255,085,890	100.00

Notes: The resolution for this agenda item must be approved by a majority vote of the shareholders present and voting, excluding abstentions from the vote count.

After the conclusion of Agenda Item 5, the Chairman invited the three directors who had left the meeting and were re-appointed returned to the meeting.



Agenda Item 6 To consider and approve the Directors' remuneration for the year 2025

MR. PICHAI CHAINARONGLOKA explained to the meeting that, according to the Public Limited Companies Act B.E. 2535 (A.D. 1992), Section 90, the payment of directors' remuneration must be in accordance with the resolution of the Shareholders' Meeting, which requires a vote of not less than two-thirds (2/3) of the total votes of the shareholders present.

To ensure that the Board of Directors receives appropriate and fair remuneration for their duties, the Nomination and Remuneration Committee has proposed to the Board of Directors to determine the directors' remuneration based on the Company's performance in the past year, the directors' duties, and responsibilities. It was resolved to propose to the 2025 Annual General Meeting of Shareholders to approve the directors' remuneration for 2025, including the remuneration for various sub-committees appointed by the Board of Directors to oversee different areas of work in accordance with the established policies, as follows:

Member	Remuneration (Baht)		Meeting Allowance (Baht)	
	Monthly		Per Meeting	
	Y 2025	Y 2024	Y 2025	Y 2024
Board of Directors				
Chairperson	24,000	24,000	16,000	16,000
Director	15,000	15,000	12,000	12,000
Audit Committee				
Chairperson	22,000	22,000	15,000	15,000
Director	18,000	18,000	12,000	12,000
Risk Management Committee				
Chairperson	18,000	18,000	12,000	12,000
Director	15,000	15,000	12,000	12,000
Nomination and Remuneration Committee				
Chairperson	18,000	18,000	12,000	12,000
Director	15,000	15,000	12,000	12,000
Sustainable Development Committee				
Chairperson	18,000	-	12,000	12,000
Director	15,000	-	12,000	12,000

The total monthly remuneration and meeting allowances shall not exceed **4,500,000 Baht per year**. This rate will be effective from **May 1, 2025**. Directors who hold executive positions in the Company and receive a salary will not receive directors' remuneration as per the above table.



The Chairman opened the floor for the meeting to express opinions and ask questions related to this agenda. The key points of the shareholders' inquiries are summarized as follows:

Questions/Comments/Responses:

No other shareholders wished to ask questions or express further opinions. The Chairman then requested the meeting to proceed with the voting.

Resolution:

The meeting considered and resolved to approve the directors' remuneration for the year 2025, with the details as proposed. The voting results are as follows:

Voting Results	Number (Vote) 1 share = 1 vote	Percentage of total votes of shareholders attending the meeting and having the right to vote
Approved	255,062,290	99.9907
Disapproved	0	0.00
Abstained	23,600	0.0093
	255,085,890	100.00

Notes: The resolution for this agenda item must be approved by a vote of not less than two-thirds (2/3) of the total votes of the shareholders present, including abstentions in the vote count.

Agenda Item 7 To consider and approve the appointment of auditors and fix the audit fee for the year 2025

MR. WIWAT WETTHAYANUKUL explained to the meeting that, according to the Public Limited Companies Act, the Annual General Meeting of Shareholders is required to appoint an auditor and determine the audit fee every year. The Audit Committee has reviewed and agreed on the appointment of the auditor and the audit fee, deeming them appropriate. The proposed auditor has no relationship or conflict of interest with the Company, its subsidiaries, executives, major shareholders, or related persons, ensuring independence in auditing and providing opinions on the Company's financial statements. Therefore, it is proposed to the Board of Directors to consider appointing the auditor from PricewaterhouseCoopers ABAS Ltd. as the Company's auditor for 2025 and the auditor for all subsidiaries.



Based on the Audit Committee's and the Board of Directors' consideration, it is deemed to propose to the 2025 Annual General Meeting of Shareholders to approve the appointment of the following auditors from PricewaterhouseCoopers ABAS Ltd. as the Company's and its subsidiaries' auditors for 2025:

Name	CPA Registration No.	Auditing Experience with the Company
(1) MISS NUNTIKA LIMVIRIYALERS	7358	1
(2) MISS TITHINUN VANKEO	9432	-
(3) MR. PAIBOON TUNKOOM	4298	-

Any one of the auditors has the authority to audit and express opinions on the financial statements. The audit fee for 2025 is set at 3,650,000 Baht per year, excluding other service fees (Non-audit Fee) that the Company will pay as incurred. The audit fee does not include miscellaneous expenses that may arise during the service, such as travel expenses, telephone charges, overtime, postage, stamp duty, photocopying, etc. The details are as follows:

Details (Unit: THB)	2025	2023
Audit Fee	3,650,000.00	3,650,000.00
Other Services Fee	-	-
Total	<u>3,650,000.00</u>	<u>3,650,000.00</u>

The Chairman opened the floor for the meeting to express opinions and ask questions related to this agenda. The key points of the shareholders' inquiries are summarized as follows:

Questions/Comments/Responses:

No other shareholders wished to ask questions or express further opinions. The Chairman then requested the meeting to proceed with the voting.

Resolution:

The meeting has been considered and resolved to approve the appointment of auditors from PricewaterhouseCoopers ABAS Ltd. as the Company's auditors for the year 2025, with the following names:



- (1) MISS NUNTIKA LIMVIRIYALERS, Certified Public Accountant No. 7358, and/or
- (2) MISS TITHINUN VANKEO, Certified Public Accountant No. 9432, and/or
- (3) MR. PAIBOON TUNKOOM, Certified Public Accountant No. 4298

If the aforementioned certified public accountants are unable to perform their duties, PricewaterhouseCoopers ABAS Ltd. is authorized to appoint another certified public accountant from PricewaterhouseCoopers ABAS Ltd. as a replacement. The meeting also approved the auditor's remuneration for the fiscal year 2025, not exceeding 3,650,000.00 THB, with details as proposed, by the following votes:

Voting Results	Number (Vote) 1 share = 1 vote	Percentage of total votes of shareholders attending the meeting and having the right to vote
Approved	255,084,290	100.00
Disapproved	0	0.00
Abstained	1,600	-
	255,085,890	100.00

Notes:

1. The resolution for this agenda item must be approved by a majority vote of the shareholders present and voting at the meeting, excluding abstentions from the vote count.

Agenda Item 8 To consider and approve the amendments of the Company's Objectives and approve the amendments of the Memorandum of Association Clause 3 to be consistent with the amendment of the Company's Objectives

MR. PIYA JIRAPAPONGSA explained to the meeting that, in order to expand the Company's business objectives to cover potential future business areas, the Board of Directors' meeting No. 2/2025, held on February 21, 2025, resolved to propose to the Annual General Meeting of Shareholders for 2025 to consider and approve the amendment of the Company's Objectives and the amendment of Clause 3 of the Memorandum of Association to align with the amended objectives. This amendment will increase the Company's Objectives from 58 to 63 clauses, with the additional objective as follows:



Current Objective	New Objective
Clause (59) – None –	Clause (59) Engaged in the business of providing cloud computing services, including providing cloud infrastructure services (Infrastructure-as-a-service) and software services (Software-as-a-service) including but not limited to private cloud, public cloud and hybrid cloud services, as well as application services via cloud computing systems.
Clause (60) – None –	Clause (60) Engage in the business of providing virtual network services (Virtual Network Provider).
Clause (61) – None –	Clause (61) Engage in the business of providing data recording (data entry), data processing, and data analyst services.
Clause (62) – None –	Clause (62) Engaged in the business of contracting for building additions, improvements/renovations, construction of buildings, commercial buildings, residential buildings, offices, roads, bridges, dams, tunnels, dredging of canals, waterways, and drainage and all types of construction work, including all types of civil engineering work.
Clause (63) – None –	Clause (63) Engage in the business of procuring, collecting, distributing, creating, providing services, installing, inspecting, protecting, analyzing, evaluating, repairing, maintaining, modifying, being a consultant, certifying, giving advice, developing a curriculum, organizing exhibitions, organizing training, organizing tests, organizing competitions in all types of cyber security. Including engineering tools, measuring devices, transmitters, communication devices, telecommunication devices, special tools, forensic tools, intelligence, electronic tools, scientific tools.

To align with the amendment of the Company's Objectives, the Company must amend Clause 3 of the Memorandum of Association regarding the Company's Objectives. The proposed amendment to Clause 3 is as follows:

"Clause 3. The Company's objectives consist of 63 clauses, as detailed in Form BorMorJor. 002 attached."

The Board of Directors has considered and deemed it appropriate for the meeting to review and approve the amendment of the Company's Objectives by adding one item, increasing the total from 58 to 63 clauses. The Board also approved the amendment of Clause 3 of the Memorandum of Association to align with the amended objectives.

The Chairman then opened the floor for shareholders to express their opinions and ask questions regarding this agenda item. The key points raised by shareholders are summarized as follows:



Questions/Comments/Responses:

As no other shareholders had further questions or comments, the Chairman requested the meeting to proceed with the voting.

Resolution:

The meeting has been considered and resolved to approve the amendment of the Company's Objectives and the amendment of Clause 3 of the Memorandum of Association to align with the amended objectives. The details of the amendments were approved as proposed, with the following votes:

Voting Results	Number (Vote) 1 share = 1 vote	Percentage of total votes of shareholders attending the meeting and having the right to vote
Approved	255,084,290	99.9994
Disapproved	0	0.00
Abstained	1,600	0.0006
	255,085,890	100.00

Notes: The resolution for this agenda item must be approved by a vote of no less than three-fourths (3/4) of the total votes of shareholders present and eligible to vote, including abstentions in the vote count.

Agenda Item 9 To consider other matters (if any)

The Chairman asked the meeting if any shareholders had additional questions or comments.

The Facilitator informed the Chairman that there were pre-submitted questions from shareholders as follows:

Question 1: From TKC's experience, what are the common obstacles in developing Smart projects, and how does the Company address them?

Answered by MR. PIYA JIRAPAPONGSA:

When the Company receives the scope from the client, it encounters three main issues. The first issue is integrating new Smart Solutions systems with the client's existing legacy systems, which poses connectivity challenges. The second issue is the lack of digital infrastructure in some



areas where the Company implements solutions for clients. The third issue is the usability for end-users. The Company's approach to addressing these issues involves not only acting as a technology vendor but also as a partner to the client. The Company assists clients in analyzing problems related to system integration, identifying pain points, and ensuring that the solutions implemented are practical and scalable in the long term. Thank you.

Question 2: Does the Company have plans to expand into new service sectors or industries?

Answered by MR. SAYAM TIEWTRANON:

Regarding new projects or businesses, the Company refers to these as new business ventures. The Company has been involved in areas such as cloud systems, Smart Buildings, Cyber Security, and AI. The Company does not restrict new business opportunities if it sees potential. Additionally, the various Smart business sectors previously presented to shareholders have established customer bases. This year, the Company is focusing on Smart Utility, which is a large-scale project. Thank you.

As there were no further questions or comments, the Chairman thanked the shareholders for their time and adjourned the Annual General Meeting of Shareholders for 2025.

The meeting was adjourned at 3.26 P.M.

Sign _____ Chairman of the Meeting

(MR. KITTISAK AMORNCHAIROJKUL)

Chairman of the Board of Directors

Sign _____ Secretary of the Meeting

(MR. ARNON CHAMPAPOE)

Company Secretary